



**SEMIRARA
MINING
CORPORATION**

August 2, 2010

THE PHILIPPINE STOCK EXCHANGE, INC.

4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: "DMCI seeks to double nickel exports"

Gentlemen:

This has reference to your request for clarification regarding the news article published today in *philstar.com* entitled "DMCI seeks to double nickel exports," which reported in part that:

MANILA, Philippines – DMCI Mining Corp. is seeking to double its exports to 1.2 million tons of nickel this year in response to the growing demand for nickel ore and iron laterite in Asian countries. DMCI Holdings, Inc. president Isidro Consunji said DMCI Mining ships to Japan and China as well as in Macedonia. "From only 600,000 last, we're hoping to double our export this year," he said...

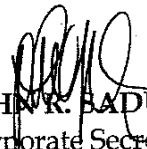
We wish to clarify that the statements mentioned in the news article are based on continuing bullish market conditions and as such it cannot be fully confirmed by the Corporation. These are not even projections but only targets as evidenced by the statements "*we're hoping to double our export this year...*" On the other hand, the Corporation would like to confirm the statement that DMCI Mining indeed ships nickel ore to Japan, China as well as Macedonia.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN R. BADULLO
Corporate Secretary